



502-535 Thurlow Street
Vancouver, B.C. CANADA V6E 3L2
Telephone: 604-681-4653
Facsimile: 604-568-4902
Email: info@majesticgold.net

Majestic Gold Begins Trading on the OTCQX

Vancouver, British Columbia, August 23, 2011 – Majestic Gold Corp. (TSX.V: MJS; OTCQX; MJGCF) ("Majestic Gold ") is pleased to announce it has joined OTCQX, operated by OTC Markets Group, the financial information and technology services company that operates the leading electronic quotation and trading system in the U.S. OTC securities market. Majestic Gold is now trading under the ticker symbol "MJGCF".

Majestic Gold Corp will begin trading today on the OTC market's prestigious tier, OTCQX International. Investors will be able to find current financial disclosure and Real-Time Level 2 quotes for Majestic Gold on www.otcqx.com or www.otcmarkets.com.

"Trading on the OTC market's highest tier will provide Majestic Gold with a cost effective way to facilitate a U.S. presence," stated Majestic Gold's President & CEO, Mr. Rod Husband. "The OTCQX provides a superior trading platform for U.S based investors with its transparency, credibility and convenience."

On Behalf of the Board of Directors

MAJESTIC GOLD CORP.

Signed "Rod Husband"

Rod Husband, P.Ge
President

Contact:

Investor Relations: (604) 681-4653 or 1-866-282-8398

Email: info@majesticgold.net or visit our Website: www.majesticgold.net

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore,

involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.